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<https://www.bizjournals.com/birmingham/news/2018/07/25/former-alamerica-bank-building-purchased-by-law.html>

## Former Alamerica Bank building purchased by local investment groups

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A group of investors that includes shareholders from a Birmingham law firm and principals from an insurance agency has purchased a building in Five Points South.

CW Holdings, which includes shareholders from [Cory Watson Attorneys](#), and [Vulcan View Partners](#), which is made up of principals from [Iron Mountain Insurance](#) and [Iron Mountain Investments](#), has purchased the former Alamerica Bank Building at 2170 Highland Ave.



CW Holdings and Vulcan View Partners have purchased the former Alamerica Bank building in Five Points South.

Financial details of the transaction were not disclosed.

[Matt Kilgore](#) with [Iron Mountain](#) said the insurance and investment group will relocate its office to the building to accommodate growth, but [Ernest Cory](#) said [Cory Watson](#) has no immediate plans regarding the use of the 37,000-square-foot space.

“We are excited to join [Ernie Cory](#) and his group of shareholders at [Cory Watson Attorneys](#) as partners in this endeavor,” said [Kilgore](#), president of [Iron Mountain Insurance](#) and [Iron Mountain Investments](#). “Our team looks forward to the move and

gaining much-needed space. We are thrilled to be a part of the revitalization and growth of the Five Points South community.”

Jonathan Scarborough, senior vice president of Iron Mountain Insurance, said the purchase will allow the company to expand its corporate office, as it has consistently grown organically by more than 30 percent each year.

While Cory Watson has grown at a steady pace as well – with 22 attorneys and more than 100 staff – the firm plans to retain its current office space, which is also in Five Points South on the corner of Magnolia Avenue South and 22nd Street South.

Cory Watson is a personal injury firm with more than \$2.7 billion in recoveries for clients. Iron Mountain Insurance is a nationwide professional services firm that plans, designs and administers customized, cost-effective property/casualty insurance and risk management programs, among other services. Its sister company, Iron Mountain Investments, offers lending services to corporations across the U.S.

**Angel Coker**

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